UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended September 30, 2001

AMERICAN FINANCIAL GROUP, INC.
One East Fourth Street, Cincinnati, Ohio 45202

(Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Fred J. Runk Senior Vice President and Treasurer (513) 579-2489

(Name, Title and Phone Number of Person Signing this Report on Behalf of Reporting Manager)

Si	ar	12	+ 1	 20	٠

Fred J. Runk		Cincinnati,	Ohio	November	9,	2001
Fred J. Runk	resident and Treasurer	,			-,	
Report Type: [X] []	13F HOLDINGS REPORT. 13F NOTICE.					
[]	13F COMBINATION REPORT.					

Page 1 of 3

FORM 13F SUMMARY PAGE

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 42

Form 13F Information Table Value Total (thousands): \$869,016

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-498	Great American Insurance Company

FORM 13F INFORMATION TABLE

Column 1:	Column 2: Title of	0.1	Column 4:	Shares or	Column 6: Investment	Column 7:	Column 8: Voting Authority		
Name of Issuer	Class	Column 3: CUSIP	(000's)	Amount	Discretion	Managers	Sole	Shared	
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY									
AOL TIME WARNER INC ADELPHIA COMMUNICATIONS CORP AT HOME CORP CHIQUITA BRANDS INTL INC COMCAST CORP	COM CL A COM SER A COM CL A CL A SPL	00184A 10 5 006848 10 5 045919 10 7 170032 10 6 200300 10 1	577 2 14,133 675	26,000SH 10,000SH 17,235,424SH 19,000SH	Defined Defined Defined Defined	1,2,3	26,149 26,000 10,000 17,235,424 19,000		
GREAT AMERN FINL RES INC	COM	200300 20 0 389915 10 9		35,000SH 35,059,995SH	Defined	"	35,059,995		35,000
MARSH SUPERMARKETS INC MARSH SUPERMARKETS INC METRICOM INC OAKWOOD HOMES CORP PROVIDENT FINL GROUP INC QWEST COMMUNICATIONS INTL INC	COM CL B CL A COM COM COM	571783 20 8 571783 30 7 591596 10 1 674098 20 7	4 73	189,543SH 39,543SH 15,000SH 17,500SH 5,572,271SH	Defined Defined Defined	11 11 11	39,543 15,000 17,500 5,572,271		189,543
QWEST COMMUNICATIONS INTL INC RCN CORP SEABULK INTL INC SEPRACOR INC WASHINGTON MUT INC	COM COM COM COM COM	749121 10 9 749361 10 1 81169P 10 1 817315 10 4 939322 10 3	299 67 292 1,321	17,902SH 21,000SH 77,904SH	Defined Defined Defined Defined	11 11 11	17,902 21,000 77,904 36,800 20,134		
HOLDINGS OF OTHER SUBSIDIARIES OF AFG EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES		33322 10 3	773	20, 104311	Derined		20, 104		
ADELPHIA COMMUNICATIONS CORP AT HOME CORP BRISTOL MYERS SQUIBB CO	CL A COM SER A COM	006848 10 5 045919 10 7 110122 10 8 111620 10 0 12686C 10 9	, 1,111	84,018SH 20,000SH	Defined Defined Defined	II .	52,605 84,018 20,000 32,611 5,000		
BROADWING INC CABLEVISION SYS CORP CABLEVISION SYS CORP CHIQUITA BRANDS INTL INC COMCAST CORP COMCAST CORP	CL A RAINB MED COM CL A	12686C 84 4 170032 10 6 200300 10 1	51 5,544 527	2,500SH 6,760,871SH 14,800SH		" 1,2,3 1,2	2,300		
COMCAST CORP JOHN HANCOCK BK &THRIFT OPP FD HOST MARRIOTT CORP NEW LEUCADIA NATL CORP	CL A SPL SH BEN INT COM COM	200300 20 0 409735 10 7 44107P 10 4 527288 10 4	71	13,760SH 52,200SH 10,110SH 26,352SH	Defined Defined	" " "	52,200 10,110 26,352		13,760
MARSH SUPERMARKETS INC MARSH SUPERMARKETS INC METRICOM INC OAKWOOD HOMES CORP POPULAR INC	SH BEN INT COM COM CL B CL A COM COM COM COM COM	571783 20 8 571783 30 7 591596 10 1 674098 20 7 733174 10 6	6 194	533,801SH 690,301SH 20,000SH 46,700SH 189,320SH	Defined Defined Defined	1,2,3	690,301 20,000 46,700 189,320		533,801
	COM COM COM COM COM NEW COM	743866 10 5 749361 10 1 81169P 10 1 817315 10 4	17,598 225 1,437	696,943SH 70,250SH 383,294SH	Defined Defined Defined	" " "	696, 943 70, 250 383, 294 74, 400		
WESTPOINT STEVENS INC	COM NEW COM COM COM	902973 30 4 939322 10 3 961238 10 2	631 1,738 52	28,462SH 45,179SH 29,400SH	Defined Defined Defined	1,2 1,2,3 1,2	28,462 45,179 29,400		
ZENITH NATL INS CORP	REPORT TOTAL	989390 10 9	\$869,016	401,200SH	permien		401,200		