UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended December 31, 2002

AMERICAN FINANCIAL GROUP, INC.
One East Fourth Street, Cincinnati, Ohio 45202

(Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Fred J. Runk Senior Vice President and Treasurer (513) 579-2489

(Name, Title and Phone Number of Person Signing this Report on Behalf of Reporting Manager)

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|--|-------------|------|------------|--------|
| Fred J. Runk | Cincinnati, | Ohio | February 4 | , 2003 |
| Fred J. Runk Senior Vice President and Treasurer | | | | |
| Report Type: [X] 13F HOLDINGS REPORT. [] 13F NOTICE. [] 13F COMBINATION REPORT. | | | | |

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FORM 13F SUMMARY PAGE

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 45

Form 13F Information Table Value Total (thousands): \$842,126

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

| Number | 13F File Number | Name of Subsidiary |
|--------|-----------------|----------------------------------|
| 1. | 28-5042 | AFC Holding Company |
| 2. | 28-497 | American Financial Corporation |
| 3. | 28-498 | Great American Insurance Company |

FORM 13F INFORMATION TABLE

| Column 1: | Column 2: Title of Class | Column 3: | Column 4: Market Value | Column 5: Shares or Principal | Column 6: Investment | | | |
|--|--------------------------------|----------------------------|------------------------------|-------------------------------------|-------------------------|--------------|----------------------|-------------|
| Name of Issuer | Class | CUSIP | (000's) | Amount | Discretion | | | Shared None |
| HOLDINGS OF GREAT AMERICAN INSU | | | | | | | | |
| AOL TIME WARNER INC BROADWING INC CIT GROUP INC CABLEVISION SYS CORP CHIQUITA BRANDS INTL INC COMCAST CORP NEW COMCAST CORP NEW | COM | 00184A 10 ! | 5 343 | 26,149SH | | 1,2,3 | 26,149 | |
| CTT GROUP INC | COM | 111620 10 (| 9 115 8 1,666 | 32,611SH 85,000SH | | " | 32,611 85,000 | |
| CABLEVISION SYS CORP | CL A NY CABLVS | 12686C 10 | 9 460 | 27,500SH | | II . | 27,500 | |
| CHIQUITA BRANDS INTL INC | *W EXP 3/19/2009 | 170032 11 | 4 7,155 | 1,944,340SH | Defined | " | | 1,944,340 |
| CHIQUITA BRANDS INTL INC COMCAST CORP NEW COMCAST CORP NEW DIVINE INC GREAT AMERN FINL RES INC MARSH SUPERMARKETS INC MARSH SUPERMARKETS INC PNC FINL SVCS GROUP INC PROVIDENT FINL GROUP INC QWEST COMMUNICATIONS INTL INC RCN CORP | CL A | 20030N 10 | 1 475 | 20,153SH | Defined | " | 20,153 | |
| COMCAST CORP NEW | CL A SPL | | | 35,000SH | Defined | " | 04 000 | 35,000 |
| DIVINE INC | CL A | 255402 40 (389915 10 (| | 24,892SH 35,059,995SH | Defined Defined | " | 24,892 35,059,995 | |
| MARSH SUPERMARKETS INC | CI B | 571783 20 | | 189,543SH | Defined | " | 33,039,993 | 189,543 |
| MARSH SUPERMARKETS INC | CL A | 571783 30 | | 729,844SH | Defined | " | 729,844 | 200,010 |
| PNC FINL SVCS GROUP INC | COM | 693475 10 ! | 5 2,682 | 64,000SH | Defined | " | 64,000 | |
| PROVIDENT FINL GROUP INC | COM | 743866 10 | | 5,572,271SH | | " | 5,572,271 | |
| QWEST COMMUNICATIONS INTL INC | COM | 749121 10 | | 17,902SH | Defined | " | 17,902 | |
| RCN CORP SEABULK INTL INC | COM COM | 749361 10 : 81169P 10 : | | 21,000SH 84,553SH | Defined Defined | " | 21,000 84,553 | |
| SEPRACOR INC | COM | 817315 10 | | 103,200SH | | " | 103,200 | |
| TENET HEALTHCARE CORP | COM | 88033G 10 | | 60,000SH | Defined | II . | 60,000 | |
| TYCO INTL LTD NEW | COM | 902124 10 | | 135,000SH | | " | 135,000 | |
| WASHINGTON MUT INC | COM | 939322 10 | | 20,134SH | | " | 20,134 | |
| WILTEL COMMUNICATNS GROUP INC | COM | 972487 10 | 2 4,789 | 303,284SH | Defined | " | 303,284 | |
| HOLDINGS OF OTHER SUBSIDIARIES OF AFG EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES | | | | | | | | |
| DDTCTOL MYEDS SOLITOD CO | - COM | 110122 10 | 8 463 | 20,000SH | Defined | 1,2,3 | 20,000 | |
| CIT GROUP INC | COM | 125581 10 8 | 3 1,862 | 95,000SH | | 1,2,3 | 95,000 | |
| BRISTOL MYERS SQUIBB CO CIT GROUP INC CABLEVISION SYS CORP CHIQUITA BRANDS INTL INC COMCAST CORP NEW | CL A NY CABLVS | 12686C 10 | 9 5,563 | 332,277SH | | II . | 332,277 | |
| CHIQUITA BRANDS INTL INC COMCAST CORP NEW COMCAST CORP NEW JOHN HANCOCK BK &THRIFT OPP HOST MARRIOTT CORP NEW LEUCADIA NATL CORP MARSH SUPERMARKETS INC METLIFE INC POPULAR INC PROVIDENT FINL GROUP INC | *W EXP 3/19/2009 | 170032 11 | 4 2,958 | 803,643SH | | " | | 803,643 |
| COMCAST CORP NEW | CL A | 2000011 10 . | _ 0-0 | 14,800SH | Defined | 1,2 | 14,800 | |
| COMCAST CORP NEW | CL A SPL | 20030N 20 | | 13,760SH | | " | | 13,760 |
| JOHN HANCOCK BK & HRIFT OPP | SH BEN INI | 409735 10 44107P 10 4 | | 67,200SH 10,110SH | Defined Defined | " | 67,200 10,110 | |
| I FIICADTA NATI CORP | COM | 527288 10 | | 26,352SH | Defined | | 26,352 | |
| MARSH SUPERMARKETS INC | CL B | 571783 20 | | 533,801SH | Defined | " | 20,002 | 533,801 |
| METLIFE INC | COM | 59156R 10 | | 49,115SH | Defined | | 49,115 | , |
| POPULAR INC | COM | 733174 10 | 6,399 | 189,320SH | Defined | 1,2,3 | 189,320 | |
| PROVIDENT FINL GROUP INC | COM | 743866 10 | | 696,943SH | Defined | " | 696,943 | |
| RCN CORP | COM | 749361 10 | | 70,250SH | | " | 70,250 | |
| SANTANDER BANCURP | COM | 802809 10 3 81169P 10 3 | | 30,250SH 376,645SH | Defined Defined | " | 30,250 376,645 | |
| SEPRACOR INC | COM | 817315 10 | | 8,000SH | Defined | " | 8,000 | |
| TENET HEALTHCARE CORP | COM | 88033G 10 | | 45,000SH | Defined | " | 45,000 | |
| TYCO INTL LTD NEW | COM | 902124 10 | | 125,000SH | Defined | " | 125,000 | |
| US BANCORP DEL | COM NEW | 902973 30 | | 28,462SH | Defined | 1,2 | 28,462 | |
| WASHINGTON MUT INC | COM | 939322 10 | | 45,179SH | Defined | 1,2,3 | 45,179 | |
| WESTPOINT STEVENS INC | COM | 961238 10 | | 29,400SH | | 1,2 | 29,400 | |
| PROVIDENT FINL GROUP INC RCN CORP SANTANDER BANCORP SEABULK INTL INC SEPRACOR INC TENET HEALTHCARE CORP TYCO INTL LTD NEW US BANCORP DEL WASHINGTON MUT INC WESTPOINT STEVENS INC WILTEL COMMUNICATNS GROUP INC ZENITH NATL INS CORP | COM | 972487 10 3 989390 10 9 | | 243,369SH 98,900SH | Defined Defined | 1,2,3 1,2 | 243,369 98,900 | |
| ZENTIH NATE INS CORF | CON | 203230 10 | 2,320 | 30, 3003n | Del Tilea | 1, 4 | 30, 300 | |

\$842,126

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REPORT TOTAL