UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended June 30, 2000

AMERICAN FINANCIAL GROUP, INC. One East Fourth Street, Cincinnati, Ohio 45202 (Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

> Fred J. Runk Senior Vice President and Treasurer (513) 579-2489

(Name, Title and Phone Number of Person Signing this Report on Behalf of Reporting Manager)

Signature:

Fred J. Runk Cincinnati, Ohio August 4, 2000 Fred J. Runk Senior Vice President and Treasurer

Report Type:

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Number of Other Included Managers:	5		
Form 13F Information Table Entry Total:	49		
Form 13F Information Table Value Total (thousands):	\$ 953,716		

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-2414	American Premier Underwriters, Inc.
4.	28-3978	Pennsylvania Company
5.	28-498	Great American Insurance Company

FORM 13F INFORMATION TABLE

Column 1:	Column 2: Title of	Column 3:	Market	Column 5: Shares or Principal		Column 7:	Column 8: Voting Authority		
Name of Issuer	Class	CUSIP	(000's)	Amount	Discretion	Managers	Sole	Shared	
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY									
ADELPHIA COMMUNICATIONS CORP AMERICAN ANNUITY GROUP (*) AT HOME CORP CABLEVISION SYS CORP CHIQUITA BRANDS INTL INC CLEARNET COMMUNICATIONS INC COMCAST CORP COMCAST CORP CONSECO INC GENERAL MTRS CORP MARSH SUPERMARKETS INC MARSH SUPERMARKETS INC METRICOM INC PROVIDENT FINL GROUP INC RCN CORP SEPRACOR INC	CL A COM COM SER A CL A	006848 10 5 023840 10 1 045919 10 7 12686C 10 9 170032 10 6 184902 10 4 200300 10 1 200300 20 0 208464 10 7 370442 83 2 571783 20 8 571783 30 7 591596 10 1 743866 10 5 749361 10 1 817315 10 4	208 407 63,849 3,648 1,516 1,418 195 3,071 1,895 593 418 124,070 533 10,470	56,000SH 34,377,995SH 10,000SH 6,000SH 16,215,698SH 131,400SH 35,000SH 20,000SH 35,000SH 189,543SH 39,543SH 15,000SH 5,210,271SH 21,000SH 21,000SH	Defined	1,2,5	56,000 34,377,995 10,000 6,000 16,215,698 39,000 20,000 35,000 39,543 15,000 5,210,271 21,000 86,800		131,400 35,000 189,543
TIME WARNER INC WASHINGTON MUT INC HOLDINGS OF OTHER SUBSIDIARIES	COM COM	887315 10 9 939322 10 3	1,325 2,091	17,433SH	Defined Defined	11 11	17,433 72,423		
OF AFG EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES	_								
ADELPHIA COMMUNICATIONS CORP AMERICAN ANNUITY GROUP (*) AT HOME CORP ASTORIA FINL CORP BERKLEY W R CORP BRISTOL MYERS SQUIBB CO BROADWING INC CABLEVISION SYS CORP CHIQUITA BRANDS INTL INC CLEARNET COMMUNICATIONS INC COMCAST CORP COMCAST CORP	CL A COM COM SER A COM COM COM COM COM COM COM COM	006848 10 5 023840 10 1 045919 10 7 046265 10 4 084423 10 2 110122 10 8 111620 10 0 12686C 10 9 170032 10 6 184902 10 4 200300 10 1 200300 20 0	5,185 12,063 2,780 810 593 1,165 846 2,356 30,636 2,394 1,167 3,473	110,605SH 682,000SH 134,018SH 31,450SH 31,630SH 20,000SH 32,611SH 34,700SH 7,780,597SH 86,200SH 30,000SH 85,760SH	Defined Defined Defined Defined	1,2,3,4,5 1,2,3,4 1,2,3,4,5 1,2,3,4,5 1,2,3,4 1,2,3,4,5 " " 1,2,3,4	110,605 682,000 134,018 31,450 31,630 20,000 32,611 34,700 7,780,597		86,200 85,760
CONSECO INC JOHN HANCOCK BK &THRIFT OPP FD HOST MARRIOTT CORP NEW LEUCADIA NATL CORP	COM SH BEN INT COM COM	208464 10 7 409735 10 7 44107P 10 4 527288 10 4	917 349 95 601	94,000SH 52,200SH 10,110SH 26,352SH	Defined Defined Defined Defined	1,2,3,4 1,2	94,000 52,200 10,110 26,352		03,700
MARSH SUPERMARKETS INC MARSH SUPERMARKETS INC MELLON FINL CORP METRICOM INC POPULAR INC PROVIDENT FINL GROUP INC RCN CORP RELIANCE GROUP HOLDINGS INC SEPRACOR INC TRINITY INDS INC US BANCORP DEL UNITED ASSET MGMT CORP WASHINGTON MUT INC WESTPOINT STEVENS INC ZENITH NATL INS CORP	CUM B CL A COM	571783 20 8 571783 30 7 58551A 10 8 591596 10 1 733174 10 6 743866 10 5 749361 10 1 759464 10 0 817315 10 4 896522 10 9 902973 10 6 909420 10 1 939322 10 3 961238 10 2 989390 10 9	5,338 10,355 3,680 558 3,609 6,922 1,782 8 12,594 555 433 722 1,255 327 13,755	20,3525 533,8015H 690,3015H 101,0005H 20,0005H 189,3205H 290,7085H 70,2505H 10,8005H 104,4005H 30,0005H 22,5005H 30,9005H 43,4535H 29,4005H 647,3005H	Defined Defined Defined Defined Defined	1,2,3,4 " 1,2,5 1,2,3,4,5 " 1,2,5	690,301 101,000 20,000 189,320 290,708 70,250 10,800 104,400 30,000 22,500 30,900 43,453 29,400 647,300		533,801
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